VERMEG

Soliam 14.1.: Unit-Linked Cycle Improvements

Welcome to the third issue of VERMEG's wealth & asset management quarterly newsletter. We aim to keep you informed on what VERMEG is achieving and envisioning. Soliam version 14.1 will be released on the first week of October and will contain improvements of Unit-linked cycle features. This release will also contain some ergonomic enhancements in Dashboards & Orders.

Automation of Cash Transfer in Liability Flows

Processing of the cash leg in the Unit-Linked cycle has been automated to reduce operational risk and improve the processing time of uploading the flows. With this feature, Soliam ensures full STP in the management of subscriptions and redemptions resulting from insurance contracts. Subsequently, the cash function was enriched with automatic generation of various types of internal and external cash transfers.

Monthly Provision:

This feature's enhancement will enable the simulation of the accounting entries of orders generated via the unit-linked cycle and not yet validated at the end of month. Therefore, the monthly provision calculation carried out in Soliam will take into account the simulated orders.

The differences between the provisions expected by the liability management system and the provisions created in Soliam will be identified in Soliam's Asset/Liability reconciliation report.

Front-End Improvements

We continue to invest in the Front End and its key features the dashboards. Indeed, several improvements to the dashboards and the unitary orders modules have been implemented in this quarter.

Dashboard improvement

This ergonomic improvement allows the application of specific themes for the dashboard. The client can choose the theme to be applied, which is feasible via configuration, before the launch of the front application.

Unitary order

Once the Asset & Portfolio fields are filled, the screen displays immediately the note tab to avoid scrolling. In every step of the unitary order, the part of the screen that the user has to fill is highlighted to quickly create the order.

Stepper component

This component has become dynamic by only displaying the mandatory steps of a wizard for each step. The system now hides unnecessary steps to facilitate navigation at the wizard's level.

Upcoming

The upcoming release in November 2020 will contain the second subdivision of Unit-linked cycle features. It contains the management of exchange and arbitration for liability flows.

The next release will also be enriched with the management of issued bonds.

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