

SWIFT Label 2020

We are proud to announce that Megara was granted the SWIFT Certification label for 2020. This year's certification brings its importance as this is the first certification with the complete new branded version 12 of Megara. The following areas of Megara have been certified compatible with SWIFT Release 2020:

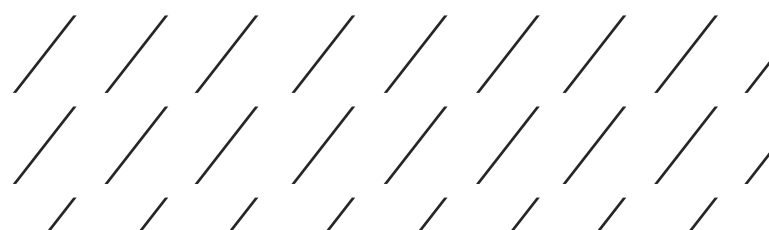
- / Securities Settlement
- / Corporate Actions
- / Collateral Management

Brand New Front End with Improved User Experience

In line with VERMEG's strategy in digital transformation of its products, Megara now has a fully decoupled state-of-the-art Front End built in Angular. This first version covers the settlement business area and provides a comprehensive dashboard with a clear picture of the settlement rate, exception management and tasks.

This dashboard will facilitate daily operations, and easy monitoring of the settlement global activities. Exceptions that may appear can be investigated by using the drill down function, to obtain the most detailed information.

The image displays two screenshots of the VERMEG software interface. The top-left screenshot shows a dashboard with a bar chart titled 'Number of Transaction by Transaction Type' and a table of 'Most Trade Instruments'. The top-right screenshot shows a dashboard with 'Unsettled Instructions As Of Today' (558), 'Actual settlement / Expected to be settled' (9 Instructions, 12%), and 'To Do List' (Client Instructions). The bottom-left screenshot shows 'EQUITY LENDING GH' details for client 'BIM0001' with a balance of 1,250 units. The bottom-right screenshot shows a list of 'Unsettled Instructions As Of Today' with columns for Date, Instrument, Quantity, and Client Name.



CCASS Interface to conquer Hong Kong Market!

In line with its strategy to expand its coverage to new markets, VERMEG has now finalized the development and configuration of the local market practices of Hong Kong, in particular the automatic process with the local CSD, CCASS (Central Clearing and Settlement System is a securities settlement system used within the Hong Kong Exchanges and Clearing Limited market system).

The CCASS Interface covers the following:

- / Settlement Instruction Creation On-market batch files to CCASS
- / Settlement Instruction Creation Off-market batch file from CCASS
- / Settlement Status update file from CCASS
- / Settlement Confirmation file from CCASS
- / Inter-account transfers files to CCASS
- / Inter-account transfers status update file from CCASS
- / Corporate announcement creation file from CCASS
- / CA Payment Confirmation from CCASS
- / Statement Messages from CCASS for Reconciliation



SDR: Settlement Discipline Regime

Megara now supports the Settlement Discipline Regime in accordance with CSD.R requirement and with the ECSDA Framework. The implemented solution provides an end-to-end processing and a high-level of automation supporting SDR thanks to the following new features:

- / Reporting of buy-in details via MT530 according to SMPG recommendation
- / Penalty capture out of the MT537 PENA sent by CSD
- / Automated reconciliation of the monthly MT537 PENA against the daily reports received during the corresponding month with comprehensive verification and user monitoring and alerting in case of discrepancies
- / Maintenance: Penalty maintenance with possibility to override client penalty
- / Reporting & Invoicing:
 - / Flexible subscription allowing the client to define its preferences in terms of reporting frequency and format (MT537 PENA or email).
 - / Invoice generation frequency showing the amount to be paid or received cumulatively during the agreed period.

MegaCor for Fund Managers

Fund and Buy-Side Managers including CIB in general, continue to face challenges and difficulties in operating corporate actions. In addition to the known complexity of the corporate actions processing, Fund Managers need specific functionalities related to the Fund structure, the best possible choice in the election and timely information. They are required to monitor the impacts of the events per managed portfolios.

Megara Corporate Actions Processing module is now ready to support Fund Manager requirements. The product was improved and configured to meet the specific requirements of the back-office operator of fund managers, but also to respond to portfolio managers expectations in terms of monitoring and reporting. A new enhanced GUI designed for this purpose is now available in MegaCor.

Below are feature examples we implemented to respond to customer profile expectations:

- / Upgrade of the claim process with fund manager practices
- / Dedicated GUI for portfolio manager restricted to Portfolios they are managing, with a feature to generate mass instructions in an intuitive way
- / Alerts in case of instruction not compliant with the house election trend