



SWIFT Converter: Now available on Cloud

Megara offers a solution that enables banks and financial institutions to cope with new SWIFT 20022 payment messages without changing their legacy system. It helps connecting them to T2/T2S within very short time.

SWIFT Converter solution is now offered by VERMEG Cloud service. This offer is powered by Amazon Web Services (AWS) with all benefits of cloud deployment such as high availability, elastic scalability, etc.

From a functional perspective, the SWIFT converter functional scope is now extended to more than 21 messages and supports in addition to T2/T2S usage guidelines, mapping to CHAPS message as published by the Bank of England.

New Dashboard for Corporate Action

The new Megara UI built with Angular is now available for corporate actions. This includes a comprehensive dashboard that gives an overview of the ongoing corporate action in an intuitive calendar view. It is possible from this dashboard to drill down to an event central screen where we can monitor all data related to a given event.

Support of Derivative Products

Megara is now supporting additional derivative product types :

- / Futures
- / Options
- / FX Swap
- / Interest rate swap

For these products Megara is supporting, of course the referential data, the transactions and the position record registration.

Task Basket

Megara is now empowered with a new task management and workflow engine. The new task engine was designed to offer to back office operator a better view about the tasks he/she must achieve, and to operations manager better control on her/his operations.

As a first step this task component is now integrated with Megara corporate actions processing modules and offer mainly the following features:

- / Automatic generation of predefined tasks upon corporate action event creation
- / Tasks are automatically allocated to the responsible user based on business parameter (Event types, market, instrument type, etc)
- / Calculation of task due date and priority
- / Possibility to re-allocate task
- / Automatic closing of tasks that are no longer relevant (Following an event cancellation for example)

The next steps consists in adopting the usage of this task basket component in all Megara modules.