

VERMEG

SOFTWARE
EXCELLENCE FOR
LEADERS IN FINANCE

| Regulatory Reporting Accelerator

Introduction to VERMEG

VERMEG has been delivering software solutions to the financial vertical for over 25 years. As experts in the regulatory reporting field, with off-the-shelf solutions across the world, and an advanced Digital Transformation tool, we are uniquely placed to identify and predict trends develop solutions addressing specific needs quickly and efficiently.

Our regulatory reporting customers have all recognized that data is a key challenge, and many have come to us to help them address that challenge. This collaboration has led to the development of our Regulatory Reporting Accelerator solution.

THE DATA PROBLEM

Data is the single most important component of regulatory reporting.

Regulatory reporting data resides in multiple source systems (core banking, GL, payment systems, trading systems etc.) and spreadsheets and requires extensive transformation before it can be used. This increases timing pressure for report delivery and adds to the cost and complexity as it involves business and technical teams.

Data Lineage requirements are an additional burden, typically made more difficult by the volume of changes needed in order to file accurately.

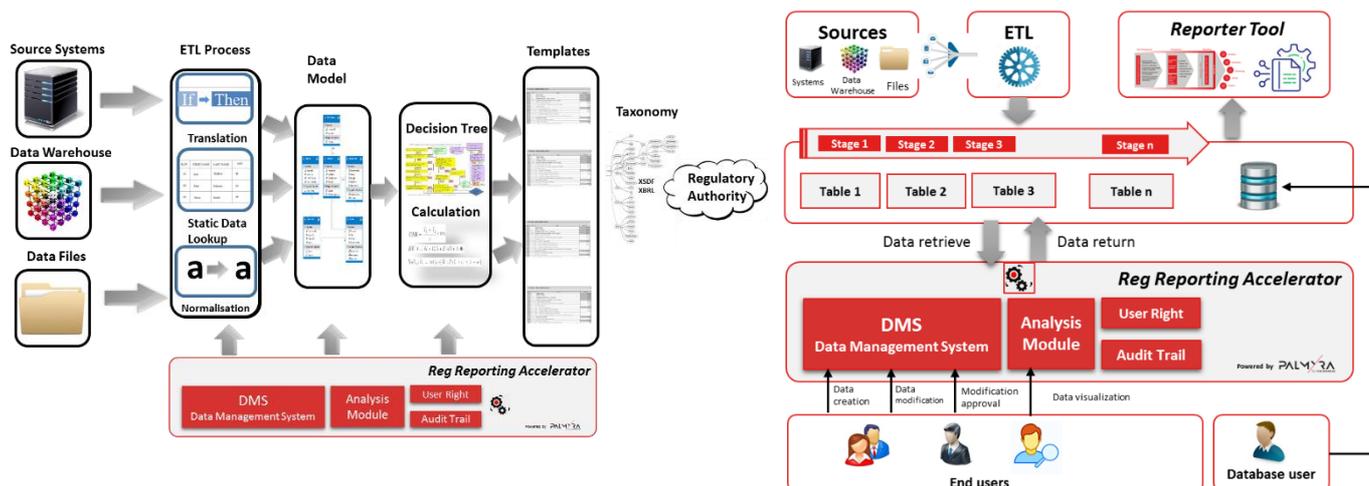
Most reporting solutions do not natively support making changes to the data or assist with Data Lineage requirements. Modifications are either done upstream in the source system or by direct database manipulation with no audit of changes. As a result, Finance users are faced with a “black-box” with no documentation, or visualization of data changes. This may also cause data integrity and reconciliation issues.

Our Commitment

With over 20 years' expertise in the regulatory reporting space, VERMEG utilizes its knowledge and digital transformation experience to address immediate needs, alleviate data constraints and unleash value with solutions that empowers your business for the long-term.

We deliver digital transformation advantages across the enterprise.

OUR SOLUTION



To provide a more accurate regulatory responses and a superior user experience, we offer a seamless, collaborative and standardized tool that brings agility to legacy environments and improves speed and accuracy. That tool is called **Regulatory Reporting Accelerator**.

Regulatory Reporting Accelerator delivers:

- | A single comprehensive and intuitive user interface to visualize and manage source data at any stage of the regulatory reporting process
- | Efficiency – by providing control of regulatory data to business users, the processes and administrative burden of managing data is simplified and reduced
- | Time savings and risk reduction through increased automation and standardization
- | Data lineage benefits
- | Business User Empowerment
- | Assistance in BCBS 239 Compliance

The Regulatory Reporting Accelerator can be easily integrated with any ETL tool. It can read, write and update data from any JPA (Java Persistence API) compliant database.

It was built using VERMEG's Palmyra Platform. The data structure of your existing tables is taken as input (SQL creation script). The Regulatory Reporting Accelerator automatically generates the data model (UML including the mapping), and the screens. It provides multiple features such as 4-eye validation, security management and audit trail by default.

VERMEG DIGITAL ACCELERATORS

Our accelerators are based on open architecture, seamlessly integrating with your existing IT

They offer a business and technical abstraction layer to connect your legacy systems to an open digital world

We structure our solution around our wide range of digital, technical and business components. These components are all accelerators of your transformation!

OUR APPROACH

- | **Involve** all stakeholders (Finance, Risk, Businesses and IT)
- | **Prove** our expertise and agility through a 2-3-week pilot project, while clarifying and finalizing your needs
- | **Deliver** digital content and journeys rapidly into production providing immediate business impact
- | **Accelerate** Time to Value

THEY TRUST US

